

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Cenovus Energy Inc					
<b>Reporting Year</b>	<b>From</b>	2022-01-01	<b>To:</b>	2022-12-31	<b>Date submitted</b>	2023-11-06
<b>Reporting Entity ESTMA Identification Number</b>	E695282	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		<b>Report Version</b>		
				2		

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

E543177 FCCL Partnership, E422918 Cenovus TL ULC, E540914 Telephone Lake Partnership, E435615 Cenovus Clearwater Partnership, E859468 Cenovus Elmworth Partnership, E724323 Cenovus Wapiti Partnership, E461880 Cenovus Kaybob Partnership, E722884 Cenovus Edson Partnership, E303227 Marten Hills Partnership, E984040 Cenovus Marten Hills ULC, E035441 Husky Oil Operations Limited, E483488 Husky Oil Limited Partnership, E206499 Husky Energy International Sulphur Corporation, E602104 Husky Energy International, E908878 Husky Oil China Branch of HEIC, E945280 Husky Oil Sands Partnership, E653397 Sunrise Oil Sands Partnership, E747799 Husky Atlantic Partnership, E580100 HOI Resources (2019) ULC, E202648 Husky Offshore 1% Partner ULC.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Jeff Hart

**Date**

2023-11-06

**Position Title**

EVP & CFO

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### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	The Province of Alberta		23,940,000	4,459,890,000	42,150,000	-			-	<b>4,525,980,000</b>	*Includes production volume taken in-kind as royalties and are valued at \$65,470,000 which is the fair market value based on Cenovus's realized sales price.  Amounts reported include payments to the following departments, agencies, etc: - Alberta Boilers Safety Association - Alberta Energy Regulator - Alberta Environment & Parks - Alberta Environment & Sustainable Resource Development - Alberta Oil Crown Royalties - Alberta Tax & Revenue - Alberta Special Areas Board - Alberta Petroleum Marketing Commission - Alberta Provincial Treasurer - Alberta Transportation - Alberta Conservation Association - Alberta Minister of Finance - Kananaskis Improvement District - Cossack Land Services Ltd - Clear Hills Grazing Association - Goodfare Grazing Association - Safety Codes Council"
Canada	The Province of Saskatchewan		64,680,000	353,150,000	1,210,000	-			-	<b>419,040,000</b>	*Amounts reported include payments to the following departments, agencies, etc: - Saskatchewan Ministry of Agriculture - Saskatchewan Ministry of Energy & Resources - Saskatchewan Ministry of Environment - Saskatchewan Finance Revenue Division - Saskatchewan Ministry of Economy - Saskatchewan Minister of Finance - Technical Safety Authority of Saskatchewan"
China	Federal Government of China		289,230,000	84,800,000	8,410,000	-			-	<b>382,440,000</b>	*Amounts reported include payments to the following departments, agencies, etc: - China National Offshore Oil - CNOOC China Ltd. - ShenZhen Offshore Tax Bureau - Zhanjiang Offshore Oil Tax Bureau"
Canada	Federal Government of Canada		179,770,000	16,920,000	720,000	-			-	<b>197,410,000</b>	*Amounts reported include payments to the following departments, agencies, etc: - Receiver General for Canada - Farm Credit Canada - Indian Oil & Gas Canada - Natural Resources Canada"
Canada	Municipality of Wood Buffalo		26,100,000			-			-	<b>26,100,000</b>	
Canada	Town of Bonnyville		17,930,000			-			-	<b>17,930,000</b>	

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### Payments by Payee

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Canada	The Province of British Columbia		1,280,000	8,630,000	2,340,000	-				12,250,000	"Amounts reported include payments to the following departments, agencies, etc: - BC Energy - BC Minister of Environment - BC Minister of Finance - BC Oil & Gas Commission - BC Forests - BC Safety Authority - Surveyor of Taxes - Mineral Oil & Gas Revenue Branch"
Canada	The Province of Newfoundland and Labrador				9,380,000	-				9,380,000	"Amounts reported include payments to the following departments, agencies, etc: - Newfoundland Exchequer Account - Government of Newfoundland and Labrador"
Canada	Rural Municipality of Frenchman Butte		8,100,000		10,000	-				8,110,000	
Canada	Rural Municipality of Turtle River		6,940,000			-				6,940,000	
Canada	Rural Municipality of Eldon		5,970,000		410,000	-				6,380,000	
Canada	County of Grande Prairie		5,890,000		40,000	-				5,930,000	Amounts reported include payments to the following departments, agencies, etc: - County of Grande Prairie - City of Grande Prairie
Canada	Yellowhead County		5,930,000			-				5,930,000	
Canada	Rural Municipality of Britannia		5,490,000			-				5,490,000	
Canada	County of Vermilion River		5,280,000		20,000	-				5,300,000	
Canada	Municipal District of Greenview		4,770,000		10,000	-				4,780,000	
Canada	Mackenzie County		3,720,000			-				3,720,000	
Canada	Municipal District of Wainwright		3,000,000			-				3,000,000	Amounts reported include payments to the following departments, agencies, etc: - MD of Wainwright - Town of Wainwright
Canada	Conklin Metis				180,000	-	750,000		2,000,000	2,930,000	Amounts reported include payments to the following departments, agencies, etc: - Conklin Resource Development - Conklin Community Trust
Canada	Rural Municipality of Mervin		2,660,000		30,000	-				2,690,000	
Canada	Heart Lake First Nation				80,000	-	320,000		2,000,000	2,400,000	Amounts reported include payments to the following departments, agencies, etc: - Heart Lake First Nation Consultation - Heart Lake First Nation
Canada	Clearwater County		2,360,000			-				2,360,000	
Canada	Rural Municipality of Wilton		2,240,000		10,000	-				2,250,000	

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Canada	Chipewyan Prairie First Nation				100,000	-	90,000	-	2,000,000	2,190,000	Amounts reported include payments to the following departments, agencies, etc: - Chipewyan Prairie First Nation - Chipewyan Prairie Industry Relations LP
Canada	Rural Municipality of Paynton		1,740,000		10,000	-		-		1,750,000	
Canada	Athabasca Chipewyan First Nation				1,020,000	-	360,000	-		1,380,000	Amounts reported include payments to the following departments, agencies, etc: - Athabasca Chipewyan First Nation - ACFN DENE Lands & Resource Management Company
Canada	Beaver Lake Cree Nation				80,000	-	300,000	-	1,000,000	1,380,000	*Amounts reported include payments to the following departments, agencies, etc: - Beaver Lake Cree Nation - Peace Hills Trust Company
Canada	Municipal District of Opportunity		1,100,000		20,000	-		-		1,120,000	
Canada	Rural Municipality of Manitou Lake		1,080,000			-		-		1,080,000	
Canada	Municipal District of Brazeau		1,050,000			-		-		1,050,000	
Canada	Mikisew Cree First Nation				660,000	-	330,000	-		990,000	*Amounts reported include payments to the following departments, agencies, etc: - Mikisew Cree First Nation - Mikisew Cree First Nation Government & Industry Relations - Deloitte Wealth Management Services*
Canada	Fort McKay First Nation		-		310,000	-	680,000	-		990,000	*Amounts reported include payments to the following departments, agencies, etc: - Fort McKay First Nation - Fort McKay Metis Nation Association
Canada	Municipal District of Provost		940,000			-		-		940,000	
Canada	Rural Municipality of Hillsdale		910,000			-		-		910,000	
Canada	Chard Métis Nation				80,000	-	10,000	-	750,000	840,000	
Canada	Cold Lake First Nation				200,000	-	580,000	-		780,000	
Canada	Town of Minnedosa		530,000			-		-		530,000	
Canada	Fort McMurray First Nation				260,000	-	250,000	-		510,000	
Canada	Rural Municipality of Senlac		500,000			-		-		500,000	
Canada	Lacombe County		480,000			-		-		480,000	
Canada	Red Deer County		410,000			-		-		410,000	
Canada	Lac La Biche County		400,000			-		-		400,000	
Canada	County of Wetaskiwin		360,000			-		-		360,000	
Canada	Fort McKay Metis Nation				150,000	-	200,000	-		350,000	
Canada	County of Two Hills		330,000			-		-		330,000	
Canada	Woodlands County		310,000			-		-		310,000	
Canada	McMurray Métis Local 1935				140,000	-	140,000	-		280,000	
Canada	Saulteaux First Nation					-	210,000	-		210,000	
Canada	County of St Paul		210,000			-		-		210,000	

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### Payments by Payee

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Canada	Moosomin First Nation					-	200,000	-		200,000	
Canada	Fort Chipewyan Metis Association				80,000	-	80,000	-		160,000	
Canada	Town of Rainbow Lake		160,000			-		-		160,000	
Canada	Wheatland County		120,000			-		-		120,000	
Canada	County of Minburn		120,000			-		-		120,000	

**Additional Notes:**

(4) - Includes payments made in foreign currencies. Where payments have been made in a local currency they have been converted to Canadian dollars using the prevailing exchange rate at the time of payment. The average exchange rates for the period were:  
 - \$1 CAD: \$0.769 USD  
 - \$1 CAD: 11,412 IDR  
 - \$1 CAD: 5.173 RMB

HUSKY ENERGY INC. (E791464), a subsidiary of CENOVUS ENERGY INC. (E695282), had been amalgamated into its parent entity on 2021-03-31.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Christina Lake	16,150,000	2,265,460,000	5,350,000	-	1,670,000	-	7,750,000	<b>2,296,380,000</b>	
Canada	Foster Creek	18,330,000	1,782,910,000	6,080,000	-	580,000	-	-	<b>1,807,900,000</b>	
Canada	Lloydminster Thermal Projects	101,130,000	360,910,000	1,420,000	-	410,000	-	-	<b>463,870,000</b>	
China	Liwan Gas Project	289,220,000	83,600,000	40,000	-	-	-	-	<b>372,860,000</b>	
Canada	Corporate	200,370,000	-	-	-	-	-	-	<b>200,370,000</b>	
Canada	Sunrise Energy Project	9,930,000	102,530,000	1,900,000	-	1,620,000	-	-	<b>115,980,000</b>	
Canada	Rainbow Lake Development	3,880,000	81,600,000	1,760,000	-	-	-	-	<b>87,240,000</b>	Includes production volume taken in-kind as royalties and are valued at \$23,200,000 which is the fair market value based on Cenovus's realized sales price.
Canada	Kaybob-Edson	7,510,000	68,580,000	5,260,000	-	-	-	-	<b>81,350,000</b>	Includes production volume taken in-kind as royalties and are valued at \$7,920,000 which is the fair market value based on Cenovus's realized sales price.
Canada	Clearwater	11,150,000	63,880,000	5,510,000	-	-	-	-	<b>80,540,000</b>	Includes production volume taken in-kind as royalties and are valued at \$11,750,000 which is the fair market value based on Cenovus's realized sales price.

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Elmworth-Wapiti	5,910,000	62,190,000	6,120,000	-	-	-	-	<b>74,220,000</b>	Includes production volume taken in-kind as royalties and are valued at \$14,190,000 which is the fair market value based on Cenovus's realized sales price.
Canada	Conventional Heavy Oil	12,440,000	10,980,000	10,090,000	-	-	-	-	<b>33,510,000</b>	Includes production volume taken in-kind as royalties and are valued at \$8,420,000 which is the fair market value based on Cenovus's realized sales price.
Canada	White Rose Oil Field	-	15,090,000	9,960,000	-	-	-	-	<b>25,050,000</b>	
Canada	Tucker Thermal Project	-	20,380,000	4,490,000	-	-	-	-	<b>24,870,000</b>	
China	Block 23/07	-	-	7,940,000	-	-	-	-	<b>7,940,000</b>	
Canada	Pelican Lake	-	3,450,000	-	-	-	-	-	<b>3,450,000</b>	
Canada	Telephone Lake	10,000	-	1,730,000	-	220,000	-	-	<b>1,960,000</b>	
Canada	Terra Nova Oil Field	-	1,830,000	-	-	-	-	-	<b>1,830,000</b>	
China	Block 29/26	-	-	220,000	-	-	-	-	<b>220,000</b>	
China	Block 15/33	-	-	90,000	-	-	-	-	<b>90,000</b>	
Canada	Narrows Lake	-	-	80,000	-	-	-	-	<b>80,000</b>	
China	Block 16/25	-	-	70,000	-	-	-	-	<b>70,000</b>	

**Additional Notes<sup>3</sup>:**

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