

cenovus

E N E R G Y



Canada-Newfoundland and Labrador Benefits

QUARTERLY REPORT
April 1- June 30, 2024

Ref. No.: WR-ADM-RP-0092

Table of Contents

1.0	Introduction.....	3
2.0	White Rose Project Employment Summary	3
3.0	West White Rose Project Employment Summary	6
4.0	Expenditure Analysis	11
5.0	Purchase Order Summary	13
6.0	Procurement Summary.....	14
7.0	Community Investment and Diversity	15

1.0 Introduction

The following represents Cenovus Energy's Canada-Newfoundland and Labrador Benefits Report for the quarter ending June 30, 2024 as required under the conditions set out in Decision 2001.01 for the White Rose Development Project.

This report provides a summary of activities related to Cenovus' Atlantic Region operations (White Rose and West White Rose) and also includes activities of its major subcontractors.

2.0 White Rose Project Employment Summary

In Q2 2024, a total of 870 people were employed on Cenovus' White Rose operations, of which 308 were located offshore. The total number includes people employed with Cenovus and its contractors and includes North Amethyst and South White Rose Extension (SWRX). The offshore number for this reporting period includes personnel from *SeaRose FPSO*, support vessels, helicopters, and tankers.

Of the total personnel, 800, or 92%, were residents of Newfoundland and Labrador when hired, while another 39, or 4%, were residents of other regions of Canada at the time of hire. The number of women employed on White Rose operations was 195, or approximately 22% of the total workforce (Table 2.1).

Employment for the West White Rose Project is reported separately in Section 3.0.

Table 2.1 – White Rose Employment Summary by Location, as of June 30, 2024

Atlantic Region Contractor Stats

Head Count By Location

White Rose - Q2 2024

Location	NL Male	NLFemale	NL Subtotal	Other Canadian Male	Other Canadian Female	Other Canadian Subtotal	Foreign Male	Foreign Female	Foreign Subtotal	Male Subtotal	Female Subtotal	Total
Foreign	50	8	58	0	0	0	0	0	0	50	8	58
Newfoundland - Offshore	244	12	256	19	2	21	31	0	31	294	14	308
Newfoundland - Onshore	318	168	486	11	4	15	0	0	0	329	172	501
Other Canadian	0	0	0	2	1	3	0	0	0	2	1	3
Total	612	188	800	32	7	39	31	0	31	675	195	870

Table 2.2 – White Rose Employment Summary of Cenovus and Major Contractors, as of June 30, 2024

Atlantic Region Contractor Stats

Head Count By Contractor

White Rose - Q2 2024

Contractor	NL Male	NL Female	NL Subtotal	Other Canadian Male	Other Canadian Female	Other Canadian Subtotal	Foreign Male	Foreign Female	Foreign Subtotal	Male Subtotal	Female Subtotal	Total
A Harvey	1	0	1	0	0	0	0	0	0	1	0	1
Aker Solutions	87	24	111	1	0	1	0	0	0	88	24	112
Altera	31	1	32	1	0	1	0	0	0	32	1	33
ASCO Canada Limited	5	0	5	0	0	0	0	0	0	5	0	5
Atlantic Offshore Medical Services	11	6	17	1	0	1	0	0	0	12	6	18
Atlantic XL	7	2	9	0	0	0	0	0	0	7	2	9
Baker Hughes	3	0	3	0	0	0	0	0	0	3	0	3
Cenovus	158	90	248	9	4	13	0	0	0	167	94	261
Cougar	24	5	29	5	0	5	0	0	0	29	5	34
Crosbie Salamis	5	2	7	0	0	0	0	0	0	5	2	7
DBC Marine Services	1	1	2	0	0	0	0	0	0	1	1	2
DOF Subsea	151	31	182	10	0	10	0	0	0	161	31	192
Fugro Jacques GeoSurveys Inc	7	1	8	0	0	0	0	0	0	7	1	8
GFL Environmental	0	0	0	0	0	0	0	0	0	0	0	0
Maersk	24	1	25	0	0	0	0	0	0	24	1	25
OneSubsea	18	1	19	0	0	0	0	0	0	18	1	19
Pennecon	2	1	3	0	0	0	0	0	0	2	1	3
Provincial Airlines	1	1	2	0	0	0	0	0	0	1	1	2
Score	3	1	4	0	0	0	0	0	0	3	1	4
SGS Canada Inc.	0	0	0	0	0	0	0	0	0	0	0	0
Siemens	14	3	17	2	2	4	0	0	0	16	5	21
SNC Lavalin	2	0	2	0	0	0	0	0	0	2	0	2
Stantec	0	0	0	0	0	0	0	0	0	0	0	0
TechnipFMC	57	17	74	3	1	4	31	0	31	91	18	109
Total	612	188	800	32	7	39	31	0	31	675	195	870

***Note:** Contractors showing “0” headcount, may have reported hours for Cenovus work scopes; however, do not meet the requirements for Full Time Equivalents and are therefore reporting a fraction of a full person.

Table 2.3 – White Rose Employment Summary by Occupation, as of June 30, 2024**Atlantic Region Contractor Stats****Head Count By Occupation**

White Rose - Q2 2024

Occupation	NL Male	NL Female	NL Subtotal	Other Canadian Male	Other Canadian Female	Other Canadian Subtotal	Foreign Male	Foreign Female	Foreign Subtotal	Male Subtotal	Female Subtotal	Total
Administration	0	1	1	0	0	0	0	0	0	0	1	1
Administration & Clerical	4	20	24	0	0	0	1	0	1	5	20	25
Engineers	131	55	186	2	2	4	0	0	0	133	57	190
Management	46	16	62	4	2	6	2	0	2	52	18	70
Marine Crew	124	7	131	3	1	4	9	0	9	136	8	144
Other Field Services	26	3	29	4	0	4	5	0	5	35	3	38
Professionals	80	62	142	7	2	9	5	0	5	92	64	156
Skilled Trades	21	2	23	0	0	0	0	0	0	21	2	23
Technicians & Technologists	180	22	202	12	0	12	9	0	9	201	22	223
Total	612	188	800	32	7	39	31	0	31	675	195	870

Note: In Q2 2024, Cenovus employed 30 work term students (20 men, 10 women) on White Rose operations. Student positions are not reflected in the numbers above.

3.0 West White Rose Project Employment Summary

In the second quarter, interior mechanical outfitting continued on the concrete gravity structure (CGS) in Argentia, with further installation of conductor guides, j-tube spools, caissons and stair tower sections. The subsea risers were also delivered to the Argentia site, starting preparation work for their eventual pull into the CGS. The post-tensioning work began and the large SK-350 crane did its final lift, installing required ballast equipment on top of the CGS. Mechanical completion activities continue in Ingleside.

As of June 30, 1,944 people were reported employed on the WWRP, representing more than 1 million hours for the quarter. Of those hours, approximately 66% occurred in Newfoundland and Labrador (Table 3.1). The number of women employed on the WWRP was 251, or approximately 13% of the total workforce (Table 3.2).

Table 3.1 – Hours by Contractor, as of June 30, 2024 – West White Rose Project Employment

Atlantic Region Contractor Stats

Hours By Contractor

West White Rose Project - Q2 2024

Contractor	Onshore	Offshore	Subtotal	Other Canadian	Foreign	Total
Aker Marine	4,083	0	4,083	0	300	4,383
Aker Solutions	36,800	0	36,800	1,440	76,139	114,379
Arup Canada Inc.	1,358	0	1,358	133	3,668	5,159
Cenovus	44,889	0	44,889	4,427	0	49,316
Kiewit (Texas)	0	0	0	0	235,200	235,200
Lloyd's Register	1,040	0	1,040	27	1,053	2,120
Parker Drilling	4,342	0	4,342	0	20,153	24,495
Score	878	0	878	0	656	1,534
SDP	584,979	0	584,979	48	770	585,797
TechnipFMC	19,028	106	19,134	5,316	0	24,450
Van Oord	0	0	0	0	2,764	2,764
Wood	4,898	0	4,898	0	3,343	8,241
Total	702,295	106	702,401	11,391	344,046	1,057,838

Table 3.2 – Head Count by Contractor and Residency, as of June 30, 2024— West White Rose Project**Atlantic Region Contractor Stats****Head Count By Contractor**

West White Rose Project - Q2 2024

Contractor	NL Male	NL Female	NL Subtotal	Other Canadian Male	Other Canadian Female	Other Canadian Subtotal	Foreign Male	Foreign Female	Foreign Subtotal	Male Subtotal	Female Subtotal	Total
Aker Marine	7	2	9	0	0	0	0	0	0	7	2	9
Aker Solutions	92	25	117	3	0	3	108	9	117	203	34	237
Arup Canada Inc.	1	1	2	0	0	0	5	2	7	6	3	9
Cenovus	72	44	116	6	4	10	0	0	0	78	48	126
Kiewit (Texas)	0	0	0	0	0	0	364	28	392	364	28	392
Lloyd's Register	1	0	1	0	0	0	1	1	2	2	1	3
Parker Drilling	37	6	43	4	0	4	0	0	0	41	6	47
Score	1	0	1	0	0	0	1	0	1	2	0	2
SDP	862	103	965	3	0	3	9	0	9	874	103	977
TechnipFMC	31	11	42	21	6	27	31	0	31	83	17	100
Van Oord	0	0	0	0	0	0	20	7	27	20	7	27
Wood	7	2	9	0	0	0	6	0	6	13	2	15
Total	1,111	194	1,305	37	10	47	545	47	592	1,693	251	1,944

The head count shown in Tables 3.2 and 3.3 is a snapshot of personnel who have charged hours to the project as of June 30, 2024 and does not necessarily represent full time employees.

Table 3.3 – Headcount by Location, as of June 30, 2024 – West White Rose Project**Atlantic Region Contractor Stats****Head Count By Location**

West White Rose Project - Q2 2024

Location	NL Male	NL Female	NL Subtotal	Other Canadian Male	Other Canadian Female	Other Canadian Subtotal	Foreign Male	Foreign Female	Foreign Subtotal	Male Subtotal	Female Subtotal	Total
Foreign	33	1	34	4	0	4	506	47	553	543	48	591
Newfoundland - Offshore	4	0	4	3	1	4	31	0	31	38	1	39
Newfoundland - Onshore	1,074	193	1,267	27	9	36	8	0	8	1,109	202	1,311
Other Canadian	0	0	0	3	0	3	0	0	0	3	0	3
Total	1,111	194	1,305	37	10	47	545	47	592	1,693	251	1,944

Table 3.4 – Headcount by Occupation, as of June 30, 2024 – West White Rose Project**Atlantic Region Contractor Stats****Head Count By Occupation**

West White Rose Project - Q2 2024

Occupation	NL Male	NL Female	NL Subtotal	Other Canadian Male	Other Canadian Female	Other Canadian Subtotal	Foreign Male	Foreign Female	Foreign Subtotal	Male Subtotal	Female Subtotal	Total
Administration	0	7	7	0	1	1	0	0	0	0	8	8
Administration & Clerical	0	10	10	0	0	0	1	4	5	1	14	15
Engineers	119	23	142	2	0	2	23	3	26	144	26	170
Management	110	16	126	4	0	4	8	0	8	122	16	138
Marine Crew	2	0	2	0	1	1	9	0	9	11	1	12
Other Field Services	133	18	151	0	0	0	5	0	5	138	18	156
Professionals	68	65	133	9	3	12	16	1	17	93	69	162
Skilled Trades	587	44	631	15	2	17	391	27	418	993	73	1,066
Technicians & Technologists	92	11	103	7	3	10	92	12	104	191	26	217
Total	1,111	194	1,305	37	10	47	545	47	592	1,693	251	1,944

3.1 Targets for Women

In Q2 2024, the total WWRP workforce was 1,944. The total number of people employed in each category is used to calculate the percentage of women employed in the category against the target. This information is shown in Table 3.4. Specifically,

- Management and Professionals – 300 (85 women)
- Engineers –170 (26 women)
- Technicians and technologists – 217 (26 women)
- Skilled trades – 1,066 (73 women)
- Other field services – 156 (18 women)

Table 3.5 outlines the percentage of women working on the WWRP as of June 30, 2024 against the targets in the project Diversity Plan.

Table 3.5 Women Working on WWRP Compared to Project Targets

Category	NOC Code	Occupations	Target (% of workforce in category)	Actual (% of workforce in category)
Managers and other Professionals			30	28
Engineers	2131	Civil Engineers	20	15
	0211	Engineering Managers	15	15
	2133	Electrical and Electronics Engineers		
	2132	Mechanical Engineers		
	2134	Chemical Engineers		
	2141	Industrial and Manufacturing Engineers		
	2144	Geological Engineers		
	2145	Petroleum Engineers		
	2147	Computer Engineers (Except Software Engineers and Designers)		
2151	Architects			
Technicians and Technologists	2231	Civil Engineering Technologists and Technicians	20	12
	2251	Architectural Technologists and Technicians		
Foreperson	7205	General Foreperson and Foreperson for the following categories: Bricklayers and Allied Crafts - Concrete Finisher, Laborers - Trades Helpers (Formwork, Concrete, Slip, Accessway)	5	1.7
	7302	General Foreperson and Foreperson for the following categories: Plant Operators (Crane Operator, Heavy Equipment Operator, Construction Equipment Operators [Stressing, Slip])		
	7201	Ironworkers - Rodperson General Foreperson and Foreperson, Structural General Foreperson and Foreperson		
	7204	General Foreperson and Foreperson for the following categories: Carpenters and Joiners - Scaffolder, Carpenter (Formwork, Stopends, Accessway)		
Trades (Apprentice and Journey Person)	7521	Journey Person and Apprentices for the following categories: Plant Operators (Heavy Equipment Operator, Construction Equipment Operators [Stressing, Slip])	15	9
	7271	Journey Person and Apprentices for the following categories: Carpenters	12	5

		and Joiners - Scaffolder, Carpenter (Formwork, Stopends, Accessway)		
	7252	Plumbers and Pipefitters - Pipefitters Journey Person and Apprentices	5	3
	7236	Ironworkers - Rodperson Journey Person and Apprentices, Structural Journey Person and Apprentices and Journey person (shop)		
	7611	Journey Person for the following categories: Laborers - Trades Helpers (Formwork, Concrete, Slip, Accessway)	20	12.5
Other*	6541	Security guards	0	60
	3413	First aid attendants		

***Note** There were no targets for these employment categories, but they are being reported as they constitute non-traditional employment for women.

4.0 Expenditure Analysis

The table below summarizes the Q2 2024 data contained in the individual reports for the following work scopes: White Rose Project, North Amethyst Project, Exploration, West White Rose Pilot, South White Rose Extension, and West White Rose Project. The combined spend for Q2 2024 was approximately \$318.5 million, with a content breakdown of 56% Newfoundland & Labrador, 14% Other Canadian, and 29% Foreign Content.

Table 4.1 Expenditure Report Summary for Q2 2024

CDN-NL Benefits Expenditure Report Summary									
Total for Q2 2024									
All Amounts are in CDN Equivalent Dollars (Totals excluding Accruals)									
Reporting Period: Q2 2024	Total Being Reported	Summary of Project Expenditures As a Percentage of Total Cost				Summary of Project Expenditures Dollar Values			
		NL	Other CDN	FOR	Total	NL	Other CDN	Foreign	Total
White Rose Project	155,190,228	47.15%	13.30%	39.55%	100.00%	73,177,222	20,640,270	61,372,736	155,190,228
North Amethyst Project	-	0.00%	0.00%	0.00%	0.00%	-	-	-	-
Exploration	-	0.00%	0.00%	0.00%	0.00%	-	-	-	-
West White Rose Pilot	-	0.00%	0.00%	0.00%	0.00%	-	-	-	-
South White Rose Extension	-	0.00%	0.00%	0.00%	0.00%	-	-	-	-
West White Rose Project	163,320,028	65.52%	15.13%	19.35%	100.00%	107,001,319	24,714,666	31,604,042	163,320,028
Total for Q2 2024	\$318,510,256	56.57%	14.24%	29.19%	100.00%	\$180,178,542	\$45,354,936	\$92,976,778	\$318,510,256

Overall, the combined total-to-date spend is approximately \$17.3 billion, with a content breakdown of 52.2% Newfoundland & Labrador, 20.5% Other Canadian, and 27.3% Foreign (Table 4.2).

Table 4.2 Expenditure Report Summary Total to Date

CDN-NL Benefits Expenditure Report Summary Total to Date as at June 30 2024 All Amounts are in CDN Equivalent Dollars (Totals excluding Accruals)									
Reporting Period	Total Being Reported	Summary of Project Expenditures As a Percentage of Total Cost				Summary of Project Expenditures Dollar Values			
		NL	Other CDN	FOR	Total	NL	Other CDN	Foreign	Total
White Rose Project	\$9,420,996,646	53.60%	21.42%	24.99%	100.00%	5,049,479,895	2,017,540,097	2,353,976,654	9,420,996,646
North Amethyst Project	\$1,874,316,103	56.63%	25.61%	17.76%	100.00%	1,061,514,718	479,971,794	332,829,590	1,874,316,103
Exploration	\$620,900,109	47.02%	36.10%	16.88%	100.00%	291,945,521	224,134,334	104,820,255	620,900,109
West White Rose Pilot	\$221,324,680	60.39%	24.29%	15.32%	100.00%	133,662,409	53,754,967	33,907,304	221,324,680
South White Rose Extension	\$1,224,242,644	66.63%	11.24%	22.13%	100.00%	815,705,663	137,564,518	270,972,463	1,224,242,644
West White Rose Project	\$3,972,938,648	42.59%	16.18%	41.24%	100.00%	1,691,898,322	642,717,249	1,638,323,078	3,972,938,648
Total to Date as at June 30, 2024	\$17,334,718,830	52.17%	20.51%	27.31%	100.00%	\$9,044,206,528	\$3,555,682,959	\$4,734,829,343	\$17,334,718,830

5.0 Purchase Order Summary

In Q2 2024, 2,033 purchase orders, valued at approximately \$69.6 million, were issued for the White Rose and the West White Rose Projects. Table 5.1 provides a summary by location.

Purchase order reporting for SWRX (previously reported as White Rose Extension Project) is rolled into White Rose purchase orders and purchase orders associated with the West White Rose Project are reported under West White Rose Project purchase orders.

Table 5.1 Purchase Order Summary by Project and Location

White Rose Purchase Orders Awarded in Q2 2024				
	NL Location	Other Canadian Location	Foreign Location	Total
POs Issued	884	226	754	1,864
Dollar Value	\$16,363,266	\$34,115,498	\$10,524,459	\$60,003,222

West White Rose Project Purchase Orders Awarded in Q2 2024				
	NL Location	Other Canadian Location	Foreign Location	Total
POs Issued	44	70	55	169
Dollar Value	\$6,413,101	\$836,485	\$2,299,112	\$9,548,698

6.0 Procurement Summary

Table 6.1 below outlines contracts Cenovus awarded in Q2 2024 that were valued over \$250,000. There were three new contracts and six contract extensions awarded in the period.

Table 6.1 Contract Awards and Extensions for the White Rose Project – Q2 2024

Procurement Summary Q2 2024		
New Contracts		
Description	Contract Awarded To:	Contractor Location
1. WWR OEM Vendor Support for Hoses Inspection and Certification	Gates Engineering & Services UK Limited	FC
2. Provision of BuildME Software Subscription	Petrofac Inc.	FC
3. LED Slops Transportation, Treatment and Disposal	GFL Environmental Services Inc.	NL
Contract Extensions		
Description	Contract Awarded To:	Contractor Location
1. SeaRose Unmanned Aerial Inspection Services	Waterford Energy Services Inc	NL
2. Supply and Distribution of Commodity Chemicals	Univar Solutions Canada	NL
3. WWR OEM Vendor Support for Uninterruptable Power Supply (UPS) Systems	Borri Power Systems North America, Inc.	FC
4. WWR OEM Vendor Support for Air Handling Units	Wozair Ltd	FC
5. WWR OEM Vendor Support for Nuclear Level Devices	Vega Americas Inc	FC
6. WWRP OEM Vendor Support for Potable Utility Water Package	Aqua Chem Inc	FC
NL=Newfoundland and Labrador OC=Other Canadian FC= Foreign		

7.0 Community Investment and Diversity

In May, Cenovus held its annual White Rose Diversity Forum to discuss diversity in the context of the White Rose project and to focus on the broader considerations of diversity relevant to Newfoundland and Labrador. The event brings together employees, contractor representatives, and community stakeholders to discuss challenges and opportunities in building more inclusive workspaces and communities.



In June, Cenovus contributed \$5,750 to Energy NL to support diversity scholarships for that organization's annual conference. Representatives from under-represented groups and the not-for-profit sector can apply for the scholarships which enable recipients to attend the annual conference for free.