

WELCOME TO THE
"Heavy Oil Capital
of the World"



cenovus
ENERGY

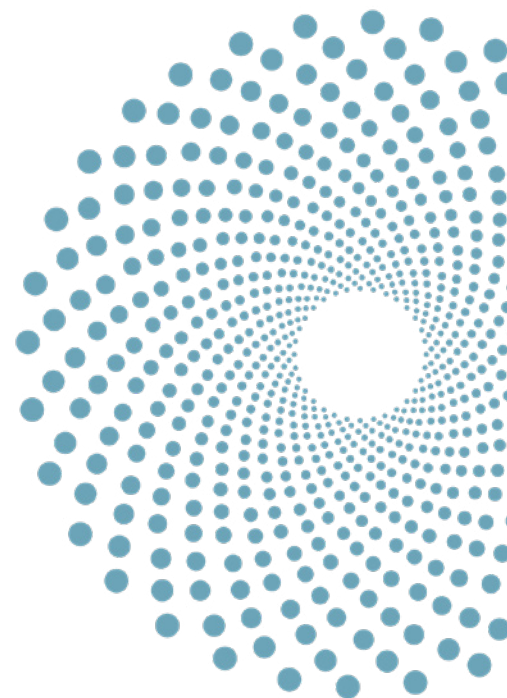
**LLOYDMINSTER,
ALBERTA & SASKATCHEWAN**





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ABOUT CENOVUS

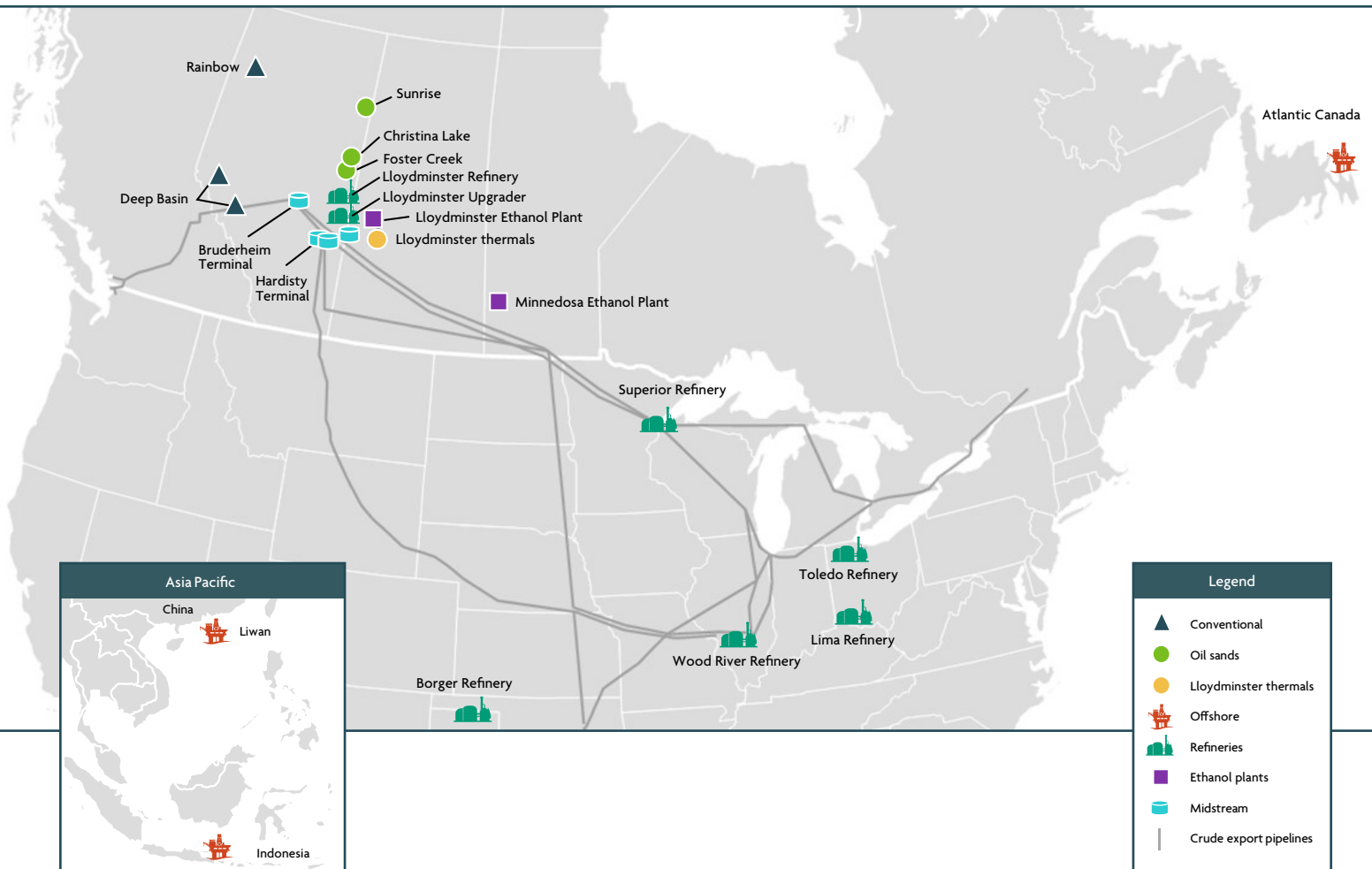
We're a Canadian-based integrated energy company headquartered in Calgary. We're committed to maximizing value by sustainably developing our assets in a safe, innovative and cost-efficient manner, integrating environmental, social and governance considerations into our business plans.

We operate in Canada, the United States and the Asia Pacific region. Our operations include oil sands projects in northern Alberta, thermal and conventional crude oil and natural gas projects across Western Canada, crude oil production offshore Newfoundland and Labrador and natural gas and liquids production offshore China and Indonesia. Cenovus's downstream operations include upgrading, refining and marketing operations in Canada and the United States.

On January 1, 2021 Cenovus Energy acquired Husky Energy, which began as a small refinery operation in 1938 and grew to become one of Canada's top integrated oil and gas producers.

Our shares trade under the symbol CVE, and are listed on the Toronto and New York stock exchanges.

[Learn more about us here.](#)



LLOYDMINSTER OPERATIONS

Cenovus has a large upstream, midstream and downstream operation in Lloydminster which makes it easy to have a long successful career.

LLOYDMINSTER CONVENTIONAL HEAVY OIL

- 19 - 22 Mbbls/d production 2022E
- \$36.00 - \$39.00/bbl opex
- Managing natural declines
- Piloting CO₂ enhanced oil recovery (EOR) technology

LLOYDMINSTER ETHANOL PLANT

- Produces 130 million litres of ethanol per year
- Produces 135,000 tonnes of Distillers Dried Grain
- Dedicated to safely converting grain into quality ethanol, DDGS and carbon dioxide

LLOYDMINSTER REFINERY

- 30 Mbbls/d throughput capacity
- Produces more than 30 different types and grades of road asphalt from heavy oil
- 10 asphalt terminals in Canada and the U.S. to serve retail customer base

LLOYDMINSTER THERMALS

- 95 - 105 Mbbls/d production 2022E
- \$16.00 - \$18.00/bbl opex
- Higher quality, lower viscosity than traditional oil sands crude

LLOYDMINSTER UPGRADER

- 81,500 Mbbls/d throughput capacity
- Produces high-quality, low sulphur synthetic crude oil and diesel fuel, and recovers diluent from the feedstock
- Condensate is cycled back to the nearby thermal operations

HUSKY MIDSTREAM GENERAL PARTNERSHIP (HMGP)

- Cenovus is a 35% owner and operator of HMGP
- 2,200 km of pipeline in the region
- Lloydminster serves as a terminalling hub for the pipeline system
- 5.9 million barrels of storage capacity between Lloydminster and Hardisty

LLOYDMINSTER WORKFORCE

- Variety of roles from operators to technical specialists, including director level, with over 1000 employees





LIVING IN LLOYDMINSTER

A unique combination of comfort and convenience drive the vibrant and growing community of Lloydminster. Recognized as an economic powerhouse with strong ties to both the petroleum and agricultural sectors, it's no wonder Lloydminster was recently ranked among one of the fastest-growing communities in Canada.

The only town in Canada that straddles the borders of Alberta and Saskatchewan, approximately 32,000 Lloydminster residents are proud of their unique bi-provincial status and robust sense of community, which shines most brightly during renowned public celebrations, including Winterfest, Canada Day and Heritage Day.

“A great place to raise your kids in a safe community!”

- Tanya Walker, Sr. Strategic HR Partner

STATISTICS

- Residents between the ages of 20-34 make up 27% of the approximated **32,000** population
- Voted as **third-best place to live** in Canada by Money Sense Magazine in 2015
- Estimated trade area of **130,000 to 150,000** people
- A regional service hub with a workforce of **70,000** within an hour's commute
- As of 2015, Lloydminster was the **sixth best city in Canada** to start a business based off of: an absence of business tax, low municipal taxes and special Saskatchewan PST exempt status
- One of only five communities in Alberta with access to both **CN and CP Rail**
- Wheat, barley and canola account for more than **30%** of the total acreage sown

Source: www.lloydminster.ca



OUTDOOR RECREATION

Enjoy the great outdoors



Sandy Beach Regional Park offers golf, camping, swimming and park activities.

Explore parks, trails & playgrounds



Take your family (four-legged kids too) to one of Lloydminster's 35 parks.

Book a tee time



Lloydminster Golf, Rolling Greens and Curling Centre is home to a top 18-hole championship golf course.

Connect with the community



Events and festivals are making a comeback in 2022.

OUTDOOR RECREATION

Have fun on the ice



The city of Lloydminster operates multiple arenas and indoor ice surfaces.

Make friends at camp



From Art to Ultimate Survivor, the city of Lloydminster offers camp activities all year.

Create your next masterpiece



The Lloydminster Museum + Archives has developed an art program for kids of all ages.

Learn a new sport



The Bioclean Aquatic Centre offers swim, golf and skating lessons plus camps and fitness classes.

Explore the trails



Bud Miller All Seasons Park has more than 200 acres for visitors to explore.

Go fishing



Close proximities to lakes provides access to amazing fishing.

ARTS & CULTURE

Learn a new skill



Several local entrepreneurs and businesses host in-person classes at Legacy DIY.

Journey back in time at the museum



Learn more about Lloydminster's rich history at Lloydminster Museum + Archives.

Discover Lloydminster 2022 Guide



Explore Lloyd and its surrounding area.

Discover the city's mural paintings



Be inspired by the iconic hand-painted street art. Downtown features 11 unique murals.

Give back to the community



Join the *Cenovus Cares* – Employee Giving & Volunteering Program to help enrich the local community.

Go see a show



Visit the Vic Juba Community Theatre for entertainment such as live shows and performances.



Living in Lloydminster provides work life balance

“I moved to Lloydminster in 1989 looking for work and I have been here ever since. My partner and I were very fortunate to have many different opportunities that the City of Lloydminster provided for young folks just starting out.

I was able to work as an oil field worker, construction labourer, red seal carpenter and eventually went to Lakeland College Lloydminster to receive a business degree.

I was fortunate enough to secure a position with Husky’s Procurement department and now I work for Cenovus as a Senior Advisor for the Community & Indigenous Affairs team.

I like living in Lloydminster because it’s a great place to raise a family, work, traffic is easy to navigate, and it has many amenities.”

- Waylon V. Falcon, Senior Advisor, Community & Indigenous Affairs



LOCAL SPORTS

Catch a local hockey game! Cheer on the Lloydminster Bobcats, join a minor league team or catch an NHL game in nearby Edmonton!



Lloydminster Bobcats

The Lloydminster Bobcats is a Canadian Junior A ice hockey team in the Alberta Junior Hockey League (AJHL). They play home games in the Lloydminster Centennial Civic Centre.



Lloydminster Minor Football Association

The Lloydminster Minor Football Association is a sports club for kids from the ages of 10 – 15 who can participate and tryout for the Peewee and Bantam teams.



Lloydminster Minor Ball Association

Lloydminster Minor Ball is proud to offer all kids a chance to learn and play baseball. They have leagues for all age groups starting at four years of age.



Lloydminster and District Soccer Association

Lloydminster and District Soccer Association is an adult soccer organization offering indoor and outdoor soccer for ages 15 years and older in Lloydminster. They offer a Ladies League, Men's League and a Coed League.

LOCAL ECONOMY

While Cenovus is the largest employer in Lloydminster, there are ample career opportunities in the greater Lloydminster area.

Mining, Quarrying, and Oil and Gas Extraction represent

16.38%

of the community's workforce

Retail Trade industry represent

14.31%

of the community's workforce

Health Care and Social Assistance industry represent

9.77%

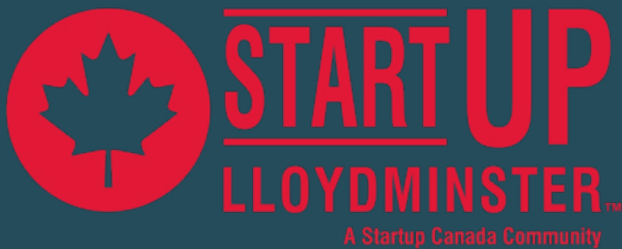
of the community's workforce

<https://townfolio.co/ab/lloydminster/demographics>

Hospitality

Stores and services are easily accessible within minutes. With more than 1,400 hotel and motel rooms and a wide range of facilities and parks, Lloydminster is also recognized as a popular event and meeting destination. In 2022, Lloydminster will host the annual Lloydminster Heavy Oil Show, CPCA Finals, PBR Winter Classic, Momentum Dance Festival and our annual 4-H Expo.

Startup Lloydminster is committed to growing businesses and supporting creative thinkers in the Lloydminster region. They provide business incubation and acceleration services to new and existing small and medium enterprises.



Entrepreneurial Spirit

As of 2015, Lloydminster was the sixth best city in Canada to start a business based off of: an absence of business tax, low municipal taxes and special Saskatchewan PST exempt status.

The government of Saskatchewan has recently launched two programs to support female entrepreneurs in the province:

Scale Up for Entrepreneurs Initiative

The Scale Up for Entrepreneurs Initiative provides eligible entrepreneurs with training to acquire skills and knowledge to grow their business. The target participants are women entrepreneurs and entrepreneurs in under-represented groups, including: Indigenous, visible minority, youth, and persons experiencing disabilities.

Digital Literacy for Entrepreneurs Initiative

The Digital Literacy for Entrepreneurs Initiative provides eligible entrepreneurs with training to address their digital literacy needs, especially those of women entrepreneurs. The training helps participants integrate digital technologies into the future success and growth of their business, while mitigating future risk associated with the application of technology.



HEALTHCARE

The Lloydminster region offers many healthcare facilities served by the Prairie North Health Region. From walk-in clinics to long-term care, there are providers available for a variety of medical needs. Read more about providers in the area and which ones are accepting new patients by visiting the [Prairie North Health Region](#) website.

Health Centres and Walk-In Clinics

- Population Health Services / Public Health Services
- Prairie North Health Centre After-Hours Clinic

Long-term and Senior Care

- Dr. Cooke Extended Care Centre
- Dr. Hemstock Residence Assisted Living
- Jubilee Home
- Lloydminster Continuing Care Centre



Pediatrics

- Border City Pediatrics

General Practitioners

- Alta-Sask Wellness
- Border City Clinic
- Cape Medical Clinic
- Lloydminster Clinic
- Midwest Medical Clinic
- Prairie North Health Centre

Lloydminster Hospital

Operated by the Saskatchewan Health Authority, Lloydminster Hospital is a community hospital that provides a range of healthcare services including a 24/7 emergency department. The Lloydminster Community Cancer Centre is located within this facility.



HOUSING MARKET

Buying a home in Lloydminster is more affordable than in the larger cities. Residents have a range of options from neighbourhoods with single-person dwellings and family homes to homes on spacious acreages all within a quick commute to city conveniences or outdoor recreation.

Cenovus offers a relocation package to assist new hires and existing employees in relocating to Lloydminster for career opportunities at the company's request and getting settled in the community. Below are a few highlights of relocation benefits:

- Assistance with selling your principal residence at the origin location.
- For renters at the origin location, support with lease break penalty for early termination of lease (if required).
- Assistance with fees associated with purchasing a home at Lloydminster or rental assistance to find new accommodations.
- Movement of household goods from the origin location to Lloydminster.
- Settling in services.
- Reimbursement of certain expenses to assist a spouse in finding employment in Lloydminster (to a maximum amount).

Eligibility for relocation assistance is subject to the terms and conditions as outlined in Cenovus's policies and standards.

Four seasons to enjoy

"I've lived in the Lloydminster area my whole life. I grew up on a grain farm and started operating in the oilfield shortly after college. It's a wonderful area where you can enjoy all of the seasons to their full extent. There are many lakes in the area for day trips in the summer and a lot of activities/festivals to attend. In the winter ski hills are close by, skating rinks and snowmobiling are a favourite pastime. You have all of the big city amenities but still have the smalltown feel."

- Gary Amundrud, Care & Control Centre Operator

EDUCATION & TRAINING

Residents of Lloydminster enjoy a range of education and training opportunities from public school and Catholic education to post-secondary education. Both the Lloydminster Public and Catholic school division offer French Immersion that allows students to learn and develop French education.

Lloydminster Public School Division

The Lloydminster Public School Division includes a total of 10 schools: five Kindergarten to Grade 6 elementary schools, one pre-Kindergarten to Grade 9 school, two Grade 7 – 9 middle schools, one Grade 10 – 12 high school, and one outreach school.

Read more about each school within the Lloydminster Public School Division in their special report “[Making the Grade: The Border City’s Public Schools](#)”.

Lloydminster Catholic School Division

The Lloydminster Catholic School Division includes a total of six schools: four Kindergarten to Grade 7 schools, one pre-Kindergarten to Grade 2 school, and one Grade 8 – 12 high school.

Read more about their Community Partnerships and expansion plans in the [2020 – 2021 Annual Report](#).

Conseil Scolaire Centre-Nord

École Sans-Frontières offers French first language program from Kindergarten to Grade 12 and a part-time preschool program for three and four year-olds.

Read more about their program offerings and how they maintain a culture of success in their [Continuous Improvement Plan](#).

Lakeland College

Lakeland College serves more than 6,400 students every year and offers more than 50 programs at its campuses in Vermilion, Alberta, and Lloydminster, Alberta/Saskatchewan, and through online and off-site programs and courses.

Lakeland College hosts one of only a half dozen student-managed working farms in Canada and is one of the largest in North America.

Midwest Family Connections

Midwest Family Connections provides programs and services for families and caregivers in the areas of family support, early learning and care, parent education and information and referral.

[Read more about their programs here.](#)

Reeves College

Reeves College offers diploma programs in business, healthcare, legal administration and art and design that enable graduates to find employment in their chosen field of study.

Reeves College offers new courses annually to help students increase their employability and value in an increasingly competitive environment.

Saskatchewan Indian Institute Of Technologies

SIIT is an Indigenous institution offering academic, vocational, and technical training programs across three campuses, nine career and trades training centres, and over 35 community learning sites in Saskatchewan.

Indigenous learners are at the core of SIIT, representing more than 90% of the student body.

Sports Academy

The Sports Academy provides students from Grades 5-8 to participate in an enhanced physical education program focusing on Volleyball, Basketball, Badminton, and Track & Field.

[Read more about their program offerings here.](#)



CLUBS & COMMUNITY GROUPS

Non-Profit and Public Organizations

Bea Fisher Centre

Big Brothers & Big Sisters of Lloydminster

Border City Rotary Club

Bordertown H.O.G. Chapter

Ducks Unlimited Canada

Lloydminster District Girl Guides

Habitat for Humanity

Inclusion Lloydminster

International Festivals Lloydminster Society

Job's Daughters Bethel #8

Just Kruzin Specialty Vehicle Club

Lloydminster & Area Brain Injury Society

Lloydminster & District United Way

1st Lloydminster Scout Group

Lloydminster Community Youth Centre

Lloydminster Concerned Citizens for Seniors' Care Society

Lloyd Ex

Lloydminster Interval Home Society

Kinette Club of Lloydminster

Lloydminster Kinsmen Club

Lloydminster Learning Council Assoc.

Lloydminster Men's Shelter

Lloydminster Native Friendship Centre

Lloydminster Regional Archives

Lloydminster Rotary Club

MS Society of Canada, Lloydminster Chapter

Odyssey Community Childcare Society

Oil Wives Club of Lloydminster

Parkinson Association of Alberta - Lloydminster Regional Office

Royal Canadian Legion

Salvation Army Lloydminster

Western Yellowhead Air Management Zone

A strong community spirit

“What do you give up when you leave a bigger centre? Some amenities, and a whole lot of rush hour traffic and long commutes. Lloydminster continues to grow, and is a thriving, energetic and diverse city, but you can get nearly anywhere within 10 minutes.

We have great schools, many sports facilities, and we’re surrounded by lakes, golf courses and any number of things to explore.

But amenities are not what makes Lloydminster a great place to live. It’s the good, hardworking, friendly people. This city has a deep sense of community, and is waiting to welcome you.”

- Tanja L Hunter, Maintenance Planner

Recreation Clubs and Organizations

Alison Lamont School Of Dance

Art of Taekwon-Do + Kung Fu Lloydminster Club

Barons Athletics (Lloydminster Comprehensive High School)

Border Aces

Border Brutes Lacrosse Association

Border City Stingrays

Border Rage Lacrosse

Celtic Jewel Irish Dance

Center Stage Studios

Explosion Cheer Academy

Explosion Gymnastics

Fame Dance

The Fight Farm

Japan Karate Centre

Lakeland College - Music, Art and Drama

Lakeland Rustlers Athletics

Lloyd Lanes Bowling Alley

Lloydminster Curling Club

Lloydminster and District Fish & Game Association

Lloydminster and District Soccer Association

Lloydminster Ball Hockey League

Lloydminster Boxing Club

Lloydminster Liners Softball

Lloydminster Minor Hockey Association

Lloydminster Minor Ball Association

Lloydminster Minor Football Association

Lloydminster Rebels Swim Club

Lloydminster Riptides Swim Club

Lloydminster Skating Club

Lloydminster Speed Skating Club

Lloydminster Tennis Association

Lloydminster Twins Baseball

Lloydminster Ukrainian Cultural Association -
Malanka Ukrainian Dancers

Meridian Soccer

Mount Joy Ski Club

North Saskatchewan River Baseball League

Reapers Rugby

Sask Alta Radio Club

Sask Ball Hockey

Sask Volleyball

Square Dance Lloydminster & Area Club

Water Skiing Club

Weyburn Canoe and Kayak Club

Xtreme Jr Lacrosse



PLACES OF WORSHIP

Lloydminster is a community with many different religious affiliations for residents to consider in choosing a place of worship.

ACTS Church (Apostle's Church of Today's Saints)

Agape Church

Anglican Church of Canada

Baitul Amaan Mosque

Church of Christ

Church of Jesus Christ of Latter-day Saints

City Church

Holy Spirit Ukrainian Catholic Church

First Baptist Church

First Lutheran Church

Grace United Church

Lakeland Church of God in Christ

Living Faith Pentecostal Tabernacle

Lloydminster Alliance Church

Lloydminster Gospel Fellowship

Mosaic Church

My Victory

NewLife Community Church

Potter's House Christian Fellowship

RCCG Destiny House Church

Salvation Army Community Church

Seventh Day Adventist

Southridge Community Church

St. Anthony Catholic Parish

The Word Church

Truth Tabernacle Church

Ukrainian Orthodox Church

United Church of Canada

United Pentecostal Church

**Black text have no online presence.*



Voted as third-best place to live in Canada by Money Sense Magazine in 2015, the City of Lloydminster continues to grow, and is a thriving, energetic and diverse city, offering opportunities for professionals and families.

Strong community spirit, great schools, sports facilities, parks and plentiful outdoor activities, Lloydminster is a great place to live, work and raise a family – without the traffic.





WORKING AT CENOVUS

TOTAL REWARDS

We offer a competitive total rewards package for permanent employees, inclusive of compensation, benefits and savings programs. Cenovus strives to be an employer of choice in our industry by delivering market competitive programs in each of the countries in which we operate.

Performance oriented: We pay for performance, reflecting both individual and company results that are aligned to our business strategy over the short- and long-term as well as expected behaviors and our market competitive total compensation opportunity includes salaries, and for eligible employees annual and long-term incentives all to support attraction, retention and engagement.

Benefits: Our benefits package is an important part of our total rewards package. Medical, dental, life insurance, disability benefits, employee family assistance (EFAP), virtual healthcare coverage and

vacation are provided. In some cases employees will have the flexibility to choose the coverage levels that best suit their personal needs. Additionally, we want to ensure you are supported to take the time you need to take care of yourself as well as your family through our inclusive leave of absence programs.

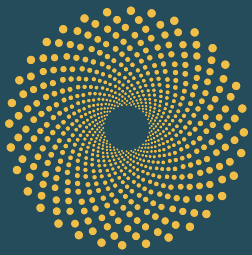
Outside of work: Our health and wellness team offers a variety of innovative well-being programs and services to ensure you flourish at Cenovus. We're committed to rewarding, recognizing and supporting you throughout your career with us.

And while we work hard to provide energy the world needs, we don't stop there. Our purpose extends to building a better future, and our employees and their families share our belief in the power of giving and getting involved. Through our Employee Giving and Volunteering Program, *Cenovus Cares*, we're set to make an even bigger difference, together.

OUR PURPOSE

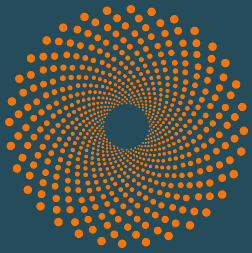
We **energize** the world to make people's lives better

OUR VALUES



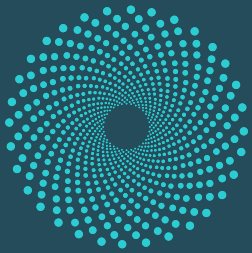
Protect what **matters.**

Safety will always be our top value. We care about each other, our communities and the environment.



Do it **together.**

We are one team. Together we win, grow and celebrate. We're determined to be successful through inclusivity, trust and empowerment.



Make it **better.**

Performance matters and we always look for opportunities to improve. We make decisions with a sense of urgency and pivot to meet changing needs. We don't shy away from hard work or difficult conversations.



Do it **right.**

Accountability is vital and how we achieve results makes a difference. We listen, respect and value diversity. We are transparent and act with integrity.



SOCIAL INVESTMENT

We understand that we play an important role in helping to solve some of society’s biggest challenges and are committed to making social investments – financial and beyond – to make people’s lives better. To achieve this, we partner with others and mobilize our employees through *Cenovus Cares*, our giving and volunteering program.

Our Social Investment Strategy is designed to fund and co-create inclusive solutions for society, the environment and the economy. Our approach is focused, holistic and inclusive, leveraging our core assets and making purposeful investments of financial and human resources to help solve key social issues of importance to our stakeholders and strengthening the communities where we operate.

Focus areas

We’re focusing our efforts on key issues within four focus areas that align with our purpose and values, commitment to inclusion and diversity, environmental, social and governance (ESG), and business priorities.

Strengthening the Lloydminster community with a 12-hour treadmill “run-raiser”

“I can’t thank those who supported me through Cenovus Cares enough. With their contribution, it made the half a million-dollar goal achievable and they (along with their families) have helped make an impact for our hospital.”

- Michael Welygan



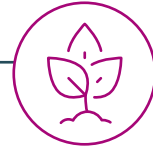
Indigenous reconciliation

Advancing the social and economic inclusion of Indigenous Peoples.



Future-ready youth

Helping young people prepare for their futures.



Protected planet

Creating a more sustainable future for generations to come.



Resilient communities

Keeping our communities healthy, safe and resilient.

CENOVUS
cares

Employee Giving and
Volunteering Program

Cenovus Cares, our global Employee Giving and Volunteering Program connects our people to purpose, inspiring and mobilizing them to make a difference year-round. The program encourages and rewards employees to give to the causes that are important to them and Cenovus through donating, fundraising and volunteering. [Learn how](#) *Cenovus Cares* is elevating our impact.



INCLUSION & DIVERSITY - SEE ADVISORY

We strive to create workplaces that reflect the communities we operate in. We want everyone to feel empowered to bring their whole selves to work and feel respected and valued.

We embrace diversity of thought, experience and background to make better business decisions. We believe that through inclusion and diversity, Cenovus has the ability to solve its challenges, seize its opportunities and unlock innovative solutions.

OUR INCLUSION & DIVERSITY TARGETS¹

Our commitment to inclusion and diversity is further reinforced with our target to increase the number of women in leadership to 30% by year-end 2030. Cenovus's Board diversity target is to have at least 40% representation among non-management directors from designated groups, including at least 30% women by year-end 2025.

¹Based on data received from Cenovus's inaugural self-identification survey, evaluation of industry practices and evolving stakeholder feedback, the company plans to enhance its focus on creating an inclusive and respectful work environment for everyone rather than setting an additional I&D target as initially communicated.

APPLYING INCLUSION & DIVERSITY IN OUR WORKPLACE

At Cenovus, our commitment to human rights reflects our values and behaviours and further supports the sustainable operation of our business, which is further outlined in our [Human Rights Policy](#). Our Workplace Violence & Harassment Prevention Standard articulates our expectations of staff and highlights the values that foster an inclusive and diverse workplace.

To achieve an inclusive and diverse workplace, individuals are selected based on qualifications, merit and abilities. We encourage applications from everyone including **but not limited to** visible minorities, Indigenous peoples, women and persons with disabilities.

[Learn about our Inclusion & Diversity networks.](#)

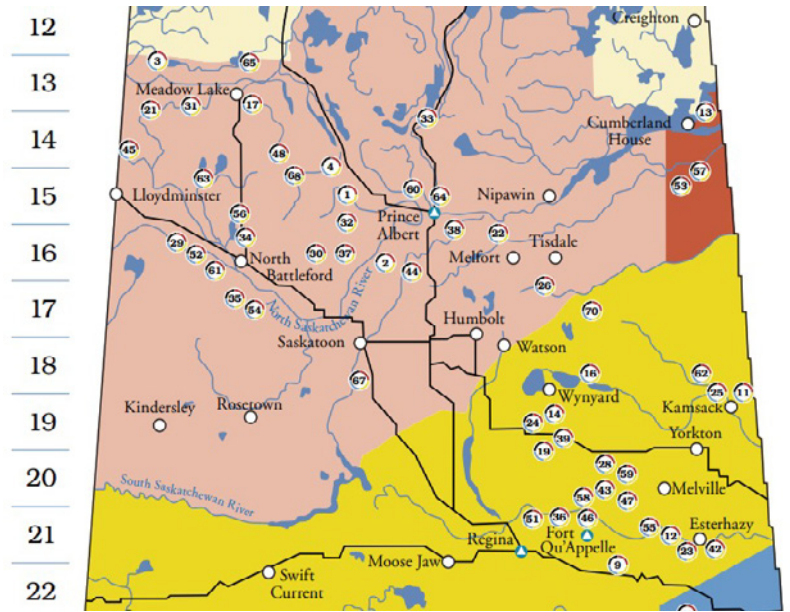
NEIGHBOURING INDIGENOUS COMMUNITIES

There are 70 First Nations in Saskatchewan. Of these, 63 are affiliated to one of the 9 Saskatchewan tribal councils.

As of August 13, 2021, the region of Saskatchewan had:

- **165,394** registered individuals
- **85,798** registered people were listed as living off a reserve
- **79,596** people who were listed as living on a reserve

(Source: Indian Registration System)



www.otc.ca



Working with Indigenous communities

“We have a responsibility to work closely with neighbouring Indigenous communities and meaningfully include them in our business. And we know that part of this responsibility means understanding the history and culture of Indigenous peoples.”

- Trent Zacharias, Director of Community and Indigenous Affairs





We have made a commitment to treat all communities near our operations fairly and with respect. This commitment begins with our Code of Business Conduct & Ethics as well as our Sustainability Policy. Through these, we ensure to recognize the rights and interests of every community where we conduct business.

Our approach to working with Indigenous communities focuses on:

- **Consultation:** We engage with communities regularly to help ensure they understand the potential impacts of our operations, so we can identify ways to mitigate these impacts.
- **Relationships:** Our relationships with Indigenous communities are forged based on mutual respect and trust.
- **Employment:** We support education and training programs that may help community members find employment with Cenovus or another company.
- **Investment:** We support a range of organizations focused on the needs that are important to each of our local communities and have launched a five-year, \$50 million **Indigenous Housing Initiative** to build much-needed new homes in the First Nations and Métis communities closest to our oil sands operations.
- **Business:** Whenever possible, we include local Indigenous-owned businesses in our supply chain.

QUICK FACTS

- Cenovus has spent more than **\$3 billion** on goods and services provided by Indigenous businesses since 2009
- **100%** of staff completed Cenovus's Indigenous Awareness Training Program in 2020
- Cenovus contributed more than **\$6 million** to organizations and causes focused on supporting Indigenous peoples and community priorities in 2020



FORWARD-LOOKING INFORMATION

This document contains certain forward-looking statements and forward-looking information (collectively referred to as “forward-looking information”) within the meaning of applicable securities legislation, including the United States Private Securities Litigation Reform Act of 1995, about our current expectations, estimates and projections about the future, based on certain assumptions made by us in light of our experience and perception of historical trends. Although we believe that the expectations represented by such forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct.

Forward-looking information in this document is identified by words such as “achieve”, “committed”, “focus”, “target”, “will” or similar expressions and includes suggestions of future outcomes, including, but not limited to, statements about: general and 2022 priorities; environmental, social and governance focus areas, goals and ambitions for the company; spend and timing of the Indigenous Housing Initiative; women in leadership roles; and representation of designated groups among non-management directors.

Developing forward-looking information involves reliance on a number of assumptions and consideration of certain risks and uncertainties, some of which are specific to Cenovus and others that apply to the industry generally.

Except as required by applicable securities laws, Cenovus disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Readers are cautioned that the foregoing lists are not exhaustive and are made as at the date hereof. Events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking information. For additional information regarding Cenovus’s material risk factors, the assumptions made, and risks and uncertainties which could cause actual results to differ from the anticipated results, refer to “Risk Management and Risk Factors” and “Advisory” in Cenovus’s MD&A for the periods ended December 31, 2021 and June 30, 2022, and to the risk factors, assumptions and uncertainties described in other documents Cenovus files from time to time with securities regulatory authorities in Canada (available on SEDAR at [sedar.com](https://www.sedar.com), on EDGAR at [sec.gov](https://www.sec.gov) and Cenovus’s website at [cenovus.com](https://www.cenovus.com)).